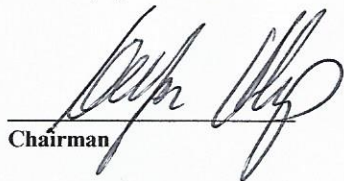


**Guyana Football Federation****Statement of Financial Position**

As at December 31, 2014

	Notes	2014 G\$	2013 G\$
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	<u>21,032,386</u>	<u>22,669,647</u>
<b>Current assets</b>			
Inventories	4	10,113,888	9,914,507
Accounts receivable	5	-	3,969,897
Cash resources	6	<u>13,003,832</u>	<u>3,629,859</u>
<b>Total current assets</b>		<b><u>23,117,720</u></b>	<b><u>17,514,263</u></b>
<b>Total assets</b>		<b><u>44,150,106</u></b>	<b><u>40,183,910</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
		<u>(55,396,069)</u>	<u>(13,300,766)</u>
<b>Non-current liability</b>			
Long-term borrowings	7	<u>4,465,910</u>	<u>5,301,374</u>
<b>Current liabilities</b>			
Overdraft	8	-	7,614,604
Short-term borrowings	9	8,539,861	877,347
Accounts payable and accruals	10	<u>86,540,404</u>	<u>39,691,351</u>
<b>Total current liabilities</b>		<b><u>95,080,265</u></b>	<b><u>48,183,302</u></b>
<b>Total equity and liabilities</b>		<b><u>44,150,106</u></b>	<b><u>40,183,910</u></b>

On behalf of the Executive Committee:

  
Chairman  
General Secretary

The notes on pages 5 to 13 form an integral part of these financial statements.

**Guyana Football Federation**  
**Statement of Comprehensive Income**  
For the year ended December 31, 2014

<b>Income</b>	<b>Notes</b>	<b>2014 G\$</b>	<b>2013 G\$</b>
Games income			
Grants	11	-	2,748,180
Sponsorship and donations	12	49,608,654	66,078,486
Other income	13	-	750,000
<b>Total income</b>		<u>12,036,956</u>	<u>4,101,603</u>
		<b>61,645,610</b>	<b>73,678,269</b>
<b>Expenditure</b>			
Administrative expenses			
Affiliation expenses	14	38,984,011	29,533,910
Finance costs		-	520,450
Tournament and development expenses		1,537,979	441,182
<b>Total expenditure</b>	15	<u>63,218,923</u>	<u>18,401,531</u>
		<b>103,740,913</b>	<b>48,897,073</b>
<b>Total comprehensive income/ (loss) for the year</b>		<u>(42,095,303)</u>	<u>24,781,196</u>

*The notes on pages 5 to 13 form an integral part of these financial statements.*

**Guyana Football Federation**  
**Statement of Changes in Equity**  
For the year ended December 31, 2014

	<b>Total G\$</b>
Balance at January 1, 2013	(38,081,962)
Total comprehensive income for the year	24,781,196
<b>Balance at December 31, 2013</b>	<u>(13,300,766)</u>
Total comprehensive loss for the year	(42,095,303)
<b>Balance at December 31, 2014</b>	<u><u>(55,396,069)</u></u>

*The notes on pages 5 to 13 form an integral part of these financial statements.*

**Guyana Football Federation****Statement of Cash Flows**

For the year ended December 31, 2014

	2014 G\$	2013 G\$
<b>Cash flows from operating activities</b>		
Income/ (loss) for the year	(42,095,303)	24,781,196
Depreciation	1,699,101	1,819,304
Interest payable	377,347	377,347
<b>Operating profit/ (loss) before working capital changes</b>	<b>(40,018,855)</b>	<b>26,977,847</b>
(Increase)/decrease in inventories	(199,381)	7,000
Decrease in accounts receivable	3,969,897	51,047
Increase/(decrease) in accounts payable and accruals	46,849,053	(18,709,727)
<b>Cash generated from operations</b>	<b>10,600,714</b>	<b>8,326,167</b>
<b>Cash flows from investing activities</b>		
Payments to acquire property, plant and equipment	(61,840)	(224,460)
<b>Net cash used in investing activities</b>	<b>(61,840)</b>	<b>(224,460)</b>
<b>Cash flows from financing activities</b>		
Repayment of long term borrowing	(362,091)	(407,933)
Repayment of short term borrowing	(500,000)	(500,000)
Proceeds from short term borrowing	8,162,514	-
Interest paid	(850,720)	(377,347)
<b>Net cash from/(used) in financing activities</b>	<b>6,449,703</b>	<b>(1,285,280)</b>
<b>Net increase in cash and cash equivalents</b>	<b>16,988,577</b>	<b>6,816,427</b>
Cash and cash equivalents at January 1,	(3,984,745)	(10,801,172)
<b>Cash and cash equivalents at December 31,</b>	<b>13,003,832</b>	<b>(3,984,745)</b>
<b>Cash and cash equivalents comprise:</b>		
Cash resources	13,003,832	3,629,859
Bank overdraft	-	(7,614,604)
<b>Total cash and cash equivalents</b>	<b>13,003,832</b>	<b>(3,984,745)</b>

*The notes on pages 5 to 13 form an integral part of these financial statements.*