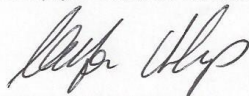


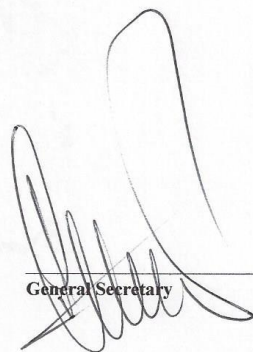
Guyana Football Federation
Statement of Financial Position
As at December 31, 2013

	Notes	2013 G\$	2012 G\$
ASSETS			
Non-current assets			
Property, plant and equipment	3	22,669,647	24,264,491
Current assets			
Inventories	4	9,914,507	9,921,507
Accounts receivable	5	3,969,897	4,020,944
Cash resources	6	3,629,859	1,626,823
		17,514,263	15,569,274
Total assets		40,183,910	39,833,765
ACCUMULATED FUND AND LIABILITIES			
Accumulated deficit		(13,300,766)	(38,081,962)
Non-current liability			
Long-term borrowings	7	5,301,374	5,682,423
Current liabilities			
Overdraft	8	7,614,604	12,427,995
Short-term borrowings	9	877,347	1,404,231
Accounts payable and accruals	10	39,691,351	58,401,078
		48,183,302	72,233,304
Total accumulated fund and liabilities		40,183,910	39,833,765

On behalf of the Executive Committee:



Chairman



General Secretary

The notes on pages 5 to 13 form an integral part of these financial statements.

Guyana Football Federation
Statement of Comprehensive Income
For the year ended December 31, 2013

	Notes	2013 G\$	2012 G\$
Income			
Caribbean Football Union TV Rights		-	6,368,000
Games income	11	2,748,180	30,558,220
Grants	12	66,078,486	51,158,000
Sponsorship and donations	13	750,000	7,804,750
Sale of rights	14	-	215,270,098
Other income		4,101,603	1,538,873
Total income		73,678,269	312,697,941
Expenditure			
Administrative expenses	15	(29,533,910)	(23,619,515)
Affiliation expenses		(520,450)	(2,793,652)
Finance costs		(441,182)	(1,384,241)
Tournament and development expenses	16	(18,401,531)	(287,585,254)
Total expenditure		(48,897,073)	(315,382,662)
Surplus/(deficit) for the year		24,781,196	(2,684,721)

The notes on pages 5 to 13 form an integral part of these financial statements.

Guyana Football Federation
Statement of Changes in Equity
For the year ended December 31, 2013

	2013 G\$	2012 G\$
Accumulated deficit		
As at beginning of year	(38,081,962)	(35,397,241)
Surplus/(deficit) for the year	24,781,196	(2,684,721)
As at December 31	(13,300,766)	(38,081,962)

The notes on pages 5 to 13 form an integral part of these financial statements.

Guyana Football Federation

Statement of Cash Flows

For the year ended December 31, 2013

	2013	2012
	G\$	G\$
Operating Activities		
Surplus/(deficit) for the year	24,781,196	(2,684,721)
Depreciation	1,819,304	1,533,701
Interest payable	377,347	404,231
Operating loss before working capital changes	26,977,847	(746,789)
(Increase)/decrease in inventories	7,000	(5,149,892)
(Increase)/decrease in accounts receivable	51,047	93,754
Increase/(decrease) in accounts payable and accruals	(18,709,727)	3,887,777
Decrease in deferred income	-	(48,955,990)
Net Cash Flows from Operating Activities	8,326,167	(50,871,140)
Investing Activities		
Payments to acquire property, plant and equipment	(224,460)	(3,646,190)
Interest received	-	-
Net Cash Flows from Investing Activities	(224,460)	(3,646,190)
Financing Activities		
Repayment of long term borrowing	(407,933)	(381,049)
Repayment of short term borrowing	(500,000)	-
Proceeds from short term borrowing	-	1,000,000
Interest paid	(377,347)	(404,231)
Net Cash Flows from Financing Activities	(1,285,280)	214,720
Net Movement in Cash and Cash Equivalents	6,816,427	(54,302,610)
Cash and Cash Equivalents at January 1,	(10,801,172)	43,501,438
Cash and Cash Equivalents at December 31,	(3,984,745)	(10,801,172)
Cash and Cash Equivalents comprise:		
Cash resources	3,629,859	1,626,823
Bank overdraft	(7,614,604)	(12,427,995)
Total Cash and Cash Equivalents	(3,984,745)	(10,801,172)

The notes on pages 5 to 13 form an integral part of these financial statements.